

Advice and Guidance on Revision

The Examination

1. A mock exam is available on the module WebCT page but is provided for guidance only. The questions in the actual exam may be quite different although the structure will be the same.
2. The exam rubric is “**Candidates should attempt all questions from Section A (40 marks), and two questions from Section B (30 marks each).**” Section A has eight questions (five marks each) and Section B has four questions.
3. The exams from past years are available in the library (last year’s paper is also on the web page) and although the structure of these exams is slightly different the questions are still indicative of those that will be asked this year.
4. It will also be worthwhile to review the mid-term test you took and/or the mock mid-term test you were given as these may also be indicative of the type of questions which may be asked on the exam paper.
5. In the exam you should always explain your working. Marks are awarded for your explanations as well as correct answers. If you make a numerical mistake but your method is correct and clearly explained, you will still receive most of the marks for the question unless the answer you produce is obviously wrong (such as a negative price for a limited liability asset). If you realise you have made a numerical mistake, and you can’t find out directly where the mistake is, say so and move on coming back to it only if you have time after you have attempted the other questions.

6. The questions on the examinations will be different from the ones you have seen before but will not be unexpected given the material we have covered in lectures and classes.
7. Allocate your time in the examination wisely. The marks on the question give some guidance of the time you should spend on each question (one mark = one minute, gives 10 minutes for reading the paper at the start and 10 minutes for checking your answers at the end). Don't spend significantly longer or significantly less time on any one question than indicated by the marks that will be awarded. Read the question carefully and make sure you answer all parts if you can.
8. Read the paper before you start and decide which questions you want to answer.

Revision

1. Re-read the course outline. Re-read the material from the text book in chapters 1-5 and 14-18. Re-read the lecture notes that are available on module web page. Re-visit the lecture slides that are on the module WebCT page.
2. Go back to the tutorial exercises and mid-term questions and re-do them afresh. If you struggle you will probably find similar worked examples either in the textbook or the lecture notes. Practise by doing the examples again if necessary. Practice will reduce the time needed in the examination, help with your confidence and will allow you spend the examination time on other questions. Outline solutions to the tutorial questions are available on the WebCT page.
3. If you need more revision practice, try some of the worked examples in the textbook. Or even better try to set some questions yourself.

4. Do not just read the mock exam. Try it for yourself. Once you are happy you know how to answer the questions set aside two uninterrupted hours and do it under exam conditions. Mark it yourself carefully and then answer all the remaining questions you didn't complete in the two hours.
5. I will be available for consultation on Thursday, 17 April from 2.00pm-5.00pm. I will not be available from 1-11 April due to other commitments but will try to answer e-mails after the 14th.
6. Plan your revision time and plan to reward yourself with time off when you have worked well. Plan breaks and time for social activities too. Plan to complete your revision well ahead of the examination so you can have some time off and be rested for the examination itself.
7. Work hard. It is possible to get high marks in this module as can be seen from the mid-term marks. These are the final exams of your University career, so work hard for them and plan to reward yourself when they are finished.
8. Have a happy time revising and a happy Easter.

Tim Worrall, Module Coordinator